- (B) the report on the Trade Promotion Coordinating Committee strategic plan submitted to the Congress in accordance with section 4727(f) of this title;
- (C) other specific recommendations of the Department of Commerce to improve the United States balance of trade;
- (D) the effects on the international economic competitiveness of the United States of—
  - (i) formal and informal trade barriers; and
  - (ii) subsidies by foreign countries to their domestic industries;
- (E) the efforts of the Department of Commerce to reduce trade barriers;
- (F) the adequacy of export financing programs of the United States Government and recommendations for improving such programs;
- (G) the status, activities, and effectiveness of the United States commercial centers established under section 4723a of this title;
- (H) the implementation of sections 5821 and 5822 of title 22<sup>1</sup> concerning American Business Centers and the Independent States Business and Agriculture Advisory Council;
- (I) the programs of other industrialized nations to assist their companies with their efforts to transact business in the independent states of the former Soviet Union; and
- (J) the trading practices of other Organization for Economic Cooperation and Development nations, as well as the pricing practices of transitional economies in the independent states, that may disadvantage United States companies.

# (2) Policy basis for reports

Portions of each report under this section may incorporate or be based upon relevant reports and testimony produced by the Department of Commerce or other agencies, but the policy views shall be those of the Secretary of Commerce.

(Pub. L. 100–418, title II,  $\S 2314$ , as added Pub. L. 102–429, title II,  $\S 206$ , Oct. 21, 1992, 106 Stat. 2204; amended Pub. L. 104–66, title I,  $\S 1022$ (b), Dec. 21, 1995, 109 Stat. 713.)

#### REFERENCES IN TEXT

Sections 5821 and 5822 of title 22, referred to in subsec. (b)(1)(H), was, in the original, "sections 301 and 302 of the Freedom for Russia and Emerging Democracies and Open Markets Support Act of 1992 (22 U.S.C. 5821 and 5822)", and was translated as meaning sections 301 and 302 of the Freedom for Russia and Emerging Eurasian Democracies and Open Markets Support Act of 1992, Pub. L. 102–511, to reflect the probable intent of Congress.

#### AMENDMENTS

1995—Subsec. (b)(1)(G) to (J). Pub. L. 104–66 added subpars. (G) to (J).

#### CHAPTER 74—COMPETITIVENESS POLICY COUNCIL

Sec.

4801. Findings and purpose.

Bec.		
4802.	Council	established.

4803. Duties of Council.

4804. Membership.

4805. Executive Director and staff. 4806. Powers of Council.

4807. Annual report.

4808. Authorization of appropriations.

4809. Definitions.

### § 4801. Findings and purpose

#### (a) Findings

The Congress finds that-

- (1) efforts to reverse the decline of United States industry has been hindered by—
- (A) a serious erosion in the institutions and policies which foster United States competitiveness including a lack of high quality domestic and international economic and scientific data needed to—
  - (i) reveal sectoral strengths and weaknesses:
  - (ii) identify potential new markets and future technological and economic trends; and
  - (iii) provide necessary information regarding the competitive strategies of foreign competitors;
- (B) the lack of a coherent and consistent government competitiveness policy, including policies with respect to—
  - (i) international trade, finance, and investment.
    - (ii) research, science, and technology,
  - (iii) education, labor retraining, and adjustment.
  - (iv) macroeconomic and budgetary issues,
    - (v) antitrust and regulation, and
    - (vi) government procurement;
- (2) the United States economy benefits when business, labor, government, academia, and public interest groups work together cooperatively:
- (3) the decline of United States economic competitiveness endangers the ability of the United States to maintain the defense industrial base which is necessary to the national security of the United States:
- (4) the world is moving rapidly toward the creation of an integrated and interdependent economy, a world economy in which the policies of one nation have a major impact on other nations;
- (5) integrated solutions to such issues as trade and investment research, science, and technology, education, and labor retraining and adjustments help the United States compete more effectively in the world economy; and
- (6) government, business, labor, academia, and public interest groups shall cooperate to develop and coordinate long-range strategies to help assure the international competitiveness of the United States economy.

## (b) Purpose

It is the purpose of this chapter—

(1) to develop recommendations for longrange strategies for promoting the international competitiveness of the United States industries; and

<sup>&</sup>lt;sup>1</sup> See References in Text note below.